



VEGETABLE PRODUCTS LTD.

Regd. Off.: SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, KOLKATA 700001

Statement of Standalone Financial Results for the Quarter & Year Ended on 31st March, 2017

(Rs. in Lakhs)

Part I

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Net Sales / Income from Operations	0.000	0.000	0.000	0.000	0.000
b. Other Operating Income	10.983	10.816	11.365	43.475	38.725
Total Income from operations (Net)	10.983	10.816	11.365	43.475	38.725
2. Expenses					
a. Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
b. Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
d. Power & Fuel	2.168	1.461	0.000	6.110	4.241
e. Manufacturing Expenses (other)	0.000	0.000	0.000	0.000	0.000
f. Employee Benefit Expenses	1.162	1.175	1.716	4.676	4.094
g. Depreciation and Amortisation Expenses	0.645	0.580	0.606	2.352	2.422
h. Other expenditure	5.926	6.363	5.071	22.869	21.978
Total Expenses	9.901	9.579	7.393	36.007	32.735
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items.	1.082	1.237	3.972	7.468	5.990
4. Other income	0.060	0.000	0.000	0.060	0.000
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	1.142	1.237	3.972	7.528	5.990
6. Finance Cost	6.906	0.000	6.313	6.906	6.326
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	(5.764)	1.237	(2.341)	0.622	(0.336)
8. Prior period items before tax	0.000	0.000	0.000	0.000	2.500
9. Exceptional Items	0.000	0.000	0.000	0.000	2.500
10. Profit/(Loss) from ordinary activities before tax.	(5.764)	1.237	(2.341)	0.622	(2.836)
11. Tax expense	0.000	0.000	(0.196)	0.000	(0.196)
12. Net Profit/(Loss) from ordinary activities after tax	(5.764)	1.237	(2.537)	0.622	(3.032)
13. Extraordinary items	0.000	0.000	0.000	0.000	0.000
14. Net Profit / (Loss) for the period from continuing operations	(5.764)	1.237	(2.537)	0.622	(3.032)
15. Profit / (Loss) from discontinuing operations before tax.	0.000	0.000	0.000	0.000	0.000
16. Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000
17. Net profit / (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000
18. Profit / (loss) for period before minority interest	(5.764)	1.237	(2.537)	0.622	(3.032)
19. Minority interest	0.000	0.000	0.000	0.000	0.000
20. Share of Profit / (Loss) of Associates	0.000	0.000	0.000	0.000	0.000
21. Net profit /(loss) after taxes minority interest and share of profit /(loss) of associates	(5.764)	1.237	(2.537)	0.622	(3.032)
22. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000
23. Reserves excluding Revaluation Reserves	0.000	0.000	0.000	(422.144)	(422.766)
24. Earning per share before extraordinary items					
Basic Earning per share before extraordinary items	(0.005)	0.001	(0.056)	0.001	(0.067)
Diluted Earning per share before extraordinary items	(0.005)	0.001	(0.056)	0.001	(0.067)
25. Earning per share after extraordinary items					
Basic Earning per share after extraordinary items	(0.005)	0.001	(0.056)	0.001	(0.067)
Diluted Earning per share after extraordinary items	(0.005)	0.001	(0.056)	0.001	(0.067)



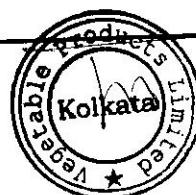
Part II
Select Information for the Quarter ended on 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	24.78%	24.78%	24.78%	24.78%	24.78%

	3 MONTHS ENDED 31/03/2017
B. Investors Complaint	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and liabilities as at 31st March, 2017

PARTICULARS	As at 31st March, 2017	As at 31st March, 2016
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Capital	1,092.000	1,092.000
(b) Reserves and surplus	5,322.499	5,336.156
Total	6,414.499	6,428.156
Non Current liabilities		
(a) Long term borrowings	238.360	231.514
(b) Other Long term liabilities	3.010	3.010
(c) Long term provisions	-	-
Total	241.370	234.524
Current Liabilities		
(a) Short term borrowings	-	-
(b) Other current liabilities	0.880	1.665
(c) Short term provisions	-	2.097
Total	0.880	3.762
TOTAL EQUITY AND LIABILITIES	6,656.749	6,666.442
Assets		
Non current Assets		
(a) Fixed Assets		
i) Tangible Assets	5,767.669	5,783.883
ii) Intangible Assets	0.010	0.010
(b) Non-Current Investments	195.487	230.575
(c) Deferred Tax assets	35.769	35.769
(d) Long term loans and advances	16.266	16.266
(e) Other Non-current Assets	-	-
Total	6,015.201	6,066.503
Current Assets		
(a) Inventories	-	-
(b) Trade receivables	16.157	16.157
(c) Cash and Bank Balances	547.022	508.306
(d) Short term Loans and Advances	78.369	75.476
Total	641.548	599.939
TOTAL ASSETS	6,656.749	6,666.442



Notes:

1. The above standalone audited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 26th May, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2017.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Provision for Deferred Tax Liability, if any will be considered at year end.
5. Company has only one segment & hence no separate segment result has been given.
6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
7. Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the quarter ended March 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Place : Kolkata
Date : 26.05.2017
CIN : L01122WB1953PLC021090

By Order Of the Board
For Vegetable Products Ltd.

Tanmoy Mondal

Tanmoy Mondal
Managing Director
DIN :: 06391885

